



CAPSTONE GOLD CORP

NEWS RELEASE

***CAPSTONE RECEIVES CONDITIONAL APPROVAL FOR LISTING ON THE
TORONTO STOCK EXCHANGE***

Dated: June 25, 2004

TSXV: CSG

VANCOUVER, B.C. – Capstone Gold Corp. (the “Company”) is pleased to announce that the Company has filed an application for listing on the Toronto Stock Exchange (“TSX”).

On June 24, 2004 the TSX has conditionally approved the listing of the common shares of the Company. Listing of the common shares is subject to the Company fulfilling various requirements.

The Company expects these requirements to be fulfilled in due course and will issue a news release as such when final approval has been granted.

ON BEHALF OF THE BOARD

***“Darren Pylot”
President and CEO***

For further information about the Company, please contact:
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***THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED OR DISAPPROVED OF THE
CONTENTS HEREIN.***