



CAPSTONE GOLD CORP

NEWS RELEASE

Listing on Toronto Stock Exchange

Dated: July 27, 2004

TSXV: CSG

VANCOUVER, B.C. – Capstone Gold Corp. (the “Company”) (CSG-TSX.V) is pleased to announce that its common shares have been approved for listing on the Toronto Stock Exchange effective Wednesday July 28, 2004. The current stock symbol, “CSG”, will remain in effect.

The common shares of CSG have been listed for trading on the TSX Venture Exchange since October 9, 1991 and will be de-listed from the TSX Venture Exchange on July 28, 2004.

About Capstone Gold Corp.

Capstone is a Canadian-based mineral exploration company exploring for mineral deposits in Mexico. Currently the Company holds over 20,000 hectares of exploration claims throughout central Mexico. Capstone is currently conducting exploration programs on several of its projects, all with existing tonnage and grade. The primary focus on the past producing Cozamin copper-silver-zinc mine where drilling to date has encountered significant copper, silver and zinc mineralization.

ON BEHALF OF THE BOARD

“Darren Pylot”
President and CEO

For further information about the Company, please contact:
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