



**CAPSTONE GOLD CORP**

***CAPSTONE ADDS ENGINEERING TEAM TO DEVELOP THE COZAMIN COPPER-SILVER-ZINC PROJECT IN ZACATECAS, MEXICO***

**Dated: January 31, 2005**

**TSX: CSG**

VANCOUVER, B.C. – Capstone Gold Corp. (“Capstone”) is pleased to announce the following advisors and consultants will be responsible for the development, pre-production, environmental and mining operations involved within the Cozamin copper-silver-zinc project located in the State of Zacatecas, Mexico. The de-watering of the San Roberto mine is complete and underground development has begun. Capstone has completed the necessary pre-development work which includes reconditioning the San Roberto hoist, headframe and shaft.

**John Wright, B.Sc, P.Eng:** Mr. Wright has joined Capstone’s Advisory Board and will be a consultant assisting in all aspects of the development, pre-production and mining operations involved in the re-opening of the San Roberto Mine on the Cozamin project. Mr. Wright is a co-founder, Director and former President and Chief Operating Officer of Pan American Silver Corp. Mr. Wright was also the co-founder of Equinox Resources. Previously, he spent 10 years with TeckCominco where he worked at the Trail Smelter operations and later participated in the management of the feasibility studies, marketing and mine construction at the Afton, Highmont, Bull Moose and David Bell Mines.

**Michel Robert, B.A., M.A.Sc, P.Eng:** Mr. Robert has over 34 years of professional experience in the mining industry. He previously served for ten years at Teck Corporation as corporate metallurgist, lead engineer (Afton), construction supervisor and start-up manager for Newfoundland Zinc Mine, Niobec, and Highmont. Mr. Robert was also director of SNC, Vice president of the Simons Mining Group (now Amec), and Senior Vice President for Pan American Silver Corp from 1995-2001 where he was responsible for the purchase, re-organization, management and operations of the Quiruvilca and Huaron mines in Peru, the La Colorada mine in the State of Zacatecas, Mexico, and the San Vicente mine in Bolivia. Mr. Robert has joined Capstone’s Advisory Board and will be assisting in all aspects of the development, pre-production and mining operations involved in the re-opening of the San Roberto Mine on the Cozamin project and in particular the metallurgical studies and plant and mine modifications at the Cozamin project.

**Robert Barnes, B.Sc, MBA, P.Eng:** Mr. Barnes has over 30 years in the mining industry, including 20 years in mine management and project development. From 2001 to 2004, Mr. Barnes worked at Pan American Silver Corp’s La Colorada underground silver mine in various capacities including, mine manager, construction manager for tailings expansion, plant and infra-structure construction supervisor, and underground development coordinator. Mr. Barnes has joined Capstone as a consultant to undertake an in-house feasibility evaluation of the Cozamin project and will be responsible for all underground development.

**John Wigle, B.Sc, P.Eng:** Mr. Wigle has over 25 years of operations, project management, construction and engineering experience, associated with mining and metallurgical projects in Mexico, Canada, Ireland, South Africa, U.S.A., Indonesia and Australia. During the development of Pan American’s La Colorado Mine in Zacatecas State, Mexico, in 2003, Mr. Wigle was the Engineering Construction Project Manager and will have the same position at Capstone for the Cozamin project.

**Jenna L.Hardy, M.Sc, MBA, P.Geo:** Ms. Hardy has joined Capstone’s Advisory Board and will be a consultant assisting in environmental operations involved with the re-opening of the San Roberto mine. Ms. Hardy has over 20 years of professional experience in the mining industry. Most recently, Ms. Hardy worked from 1993-2004 for Pan American Silver Corp. as Manager of health and environmental issues. In the position, she gained valuable experience in dealing with environmental and social issues during the development of their mines in Latin America which included the La Colorada mine in Zacatecas, Mexico. Ms. Hardy is responsible for all environmental issues relating to the Cozamin project.

## **ABOUT CAPSTONE**

Capstone is a mineral exploration company focused on the exploration and development of five advanced projects in Mexico. All of the projects have existing tonnage and grade defined by underground workings. Capstone has 37.7 million shares outstanding and is well financed with no long term debt. More information is available online at: [www.capstonegold.com](http://www.capstonegold.com).

## **ON BEHALF OF THE BOARD**

*“Darren M. Pylot”*  
*President & CEO*

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