



## ***CAPSTONE ANNOUNCES NORMAL COURSE ISSUER BID***

**Dated: July 11, 2007**

**TSX: CS**

VANCOUVER, B.C. – Capstone Mining Corp. (“Capstone”) announces that it intends to make a normal course issuer bid (the “Bid”) to purchase, through the facilities of the Toronto Stock Exchange, certain of its outstanding Common Shares. As at July 4, 2007, there were 82,121,451 Common Shares issued and outstanding.

The number of Common Shares to be purchased through the facilities of the Exchange during the period of the Bid from July 17, 2007 to July 16, 2008 will not exceed 8,104,609 Common Shares, or approximately 10% of the public float outstanding on July 4, 2007, namely 81,046,092 Common Shares. Common Shares purchased pursuant to the Bid will be cancelled.

Capstone believes that the market price of the Common Shares may, at certain times throughout the duration of the normal course issuer bid, be undervalued.

### **ON BEHALF OF THE BOARD**

*President & CEO*

### **ABOUT CAPSTONE**

Capstone is a Canadian based mining company currently operating the 100% owned Cozamin copper-silver-lead-zinc mine located in Zacatecas State, Mexico. Capstone has approximately 82 million shares outstanding and is well financed with no bank debt. More information is available online at: [www.capstonemining.com](http://www.capstonemining.com).

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