COZAMIN PHASE III SIGNIFICANT UNDERGROUND DRILL RESULTS

NQ Core Hole#	From (m)	To (m)	Interval (m)	Intersection True Width (m)	Ag g/t	Cu %	Zn %	Pb %
CG-05-U02	43.8	50.0	6.2	6.0	95.8	2.2	0.7	0.3
CG-05-U03	54.8	61.9	7.1	5.5	95.6	1.6	0.7	0.2
CG-05-U04	62.0	68.4	6.4	3.9	82.4	1.1	0.8	1.6
CG-05-U05	42.1	55.0	12.9	10.9	110.8	1.3	1.0	1.9
CG-05-U06	49.3	58.3	9.0	6.7	122.2	1.7	1.1	1.6
CG-05-U07	32.0	35.7	3.7	3.4	105.9	0.6	7.5	8.4
and	46.3	51.0	4.7	4.3	63.2	1.5	0.6	0.2
CG-05-U08	40.5	43.1	2.6	1.9	144.6	1.2	9.2	12.8
and	50.0	53.7	3.7	2.7	56.4	1.2	0.9	1.0
CG-05-U09	50.8	52.0	1.2	1.2	90.3	2.5	0.0	0.0
CG-05-U10	49.8	57.3	7.5	6.8	67.2	2.2	0.5	0.1
CG-05-U11	52.9	66.7	13.8	10.6	59.2	2.1	0.1	0.0
CG-05-U12	57.5	63.3	5.8	3.8	23.0	1.7	0.1	0.0
CG-05-U13	30.8	32.7	1.9	1.5	6.1	0.0	3.2	0.0
CG-05-U17	40.6	52.4	11.8	8.7	132.7	1.3	0.5	1.6
CG-05-U18	39.7	53.0	13.3	9.7	94.1	1.3	0.6	0.5
CG-05-U19	39.8	62.1	22.3	18.5	104.7	1.3	1.5	3.5
CG-05-U20	45.9	50.6	4.7	3.2	233.0	1.5	0.9	3.9
and	66.0	75.6	9.6	6.5	139.5	1.9	0.4	0.6
CG-05-U21	50.5	55.2	4.7	2.9	122.9	1.5	2.1	0.5
CG-05-U22	68.7	73.3	4.6	1.8	31.4	1.5	0.1	0.0
CG-05-U25	55.8	63.3	7.5	3.5	90.9	1.3	0.6	0.2
CG-05-U26	51.4	54.4	3.0	2.3	73.5	1.4	2.5	0.0
CG-05-U27	42.3	49.3	7.0	6.9	82.8	1.4	4.3	0.1
CG-05-U29	57.9	61.3	3.4	2.6	105.2	1.6	1.7	0.6
CG-05-U30	63.8	69.5	5.7	3.7	106.2	2.1	2.4	0.2
CG-05-U31	52.5	61.5	9.0	6.8	51.5	0.6	4.7	0.6
CG-05-U32	86.0	102.0	16.0	2.3	134.7	2.8	3.4	0.6
CG-05-U33	65.0	70.0	5.0	2.8	82.7	0.9	3.0	0.6
CG-05-U34	115.0	132.5	17.5	14.8	138.0	2.5	1.0	0.2
CG-05-U35	144.0	165.5	21.5	14.6	88.9	2.2	0.4	0.6
CG-05-U36	116.5	127.5	11.0	7.1	142.6	4.2	3.1	0.9
CG-05-U37	161.0	167.5	6.5	2.4	36.2	2.1	1.1	0.0
CG-05-U38	131.8	143.0	11.2	9.0	90.7	2.3	1.3	2.3
CG-05-U39	155.0	175.9	20.9	7.8	96.1	2.8	1.3	0.2
CG-05-U40	143.3	149.3	6.0	3.8	75.9	2.4	2.9	0.1
CG-05-U42	123.5	132.3	8.8	6.7	52.5	1.5	1.5	0.6
CG-05-U43	129.3	134.3	5.0	3.1	81.2	2.7	0.5	0.1
CG-05-U44	110.0	115.3	5.3	3.6	58.8	2.1	0.1	0.0
CG-05-U45	114.0	127.0	13.0	10.5	106.6	2.9	1.3	0.3
Including	115.5	120.5	5.0	4.9	151.7	3.4	2.4	0.7
CG-05-U46	113.5	128.8	15.3	12.0	193.2	3.4	1.0	1.8
Including	120.8	126.8	6.0	4.7	360.9	5.9	0.5	3.2
CG-05-U47	104.0	112.8	8.8	7.2	46.4	1.8	0.1	
Including	108.3	112.3	4.0	3.3	78.0	3.1	0.1	
CG-05-U48	141.3	155.0	13.7	11.3	93.4	2.0	0.7	0.9
CG-05-U50	108.5	123.5	15.0	10.4	84.1	1.9	1.9	
Including	116.0	123.5	7.5	5.2	93.9	3.2	3.2	

CG-05-U51	93.8	96.8	3.0	2.8	54.3	1.3	0.1	0.1
CG-05-U52	115.5	122.0	6.5	5.5	34.1	1.0	5.1	0.2
CG-05-U54	169.0	184.5	15.5	7.7	70.6	3.9	0.1	
Including	177.5	184.0	6.5	3.2	114.4	6.7	0.2	
CG-05-U55	77.5	80.5	3.0	2.0	47.5	0.3	3.0	0.9
CG-05-U56	54.0	59.0	5.0	4.8	100.2	1.3	3.5	0.4
CG-05-U58	67.3	79.0	11.7	7.9	96.3	2.4	2.9	0.2
Including	74.5	79.0	4.5	3.0	175.4	4.6	2.2	0.1
CG-05-U59	60.5	64.0	3.5	2.7	54.5	1.2	4.5	0.4
CG-05-U60	75.5	79.3	3.8	2.0	145.5	1.6	5.2	4.9
CG-05-U61	181.5	193.0	11.5	5.3	40.5	2.4	0.2	
Including	188.5	192.5	4.0	1.8	83.1	4.8	0.2	
CG-05-U62	122.0	147.0	25.0	16.2	90.2	3.3	0.8	0.2
Including	127.5	137.0	9.5	6.1	123.0	5.0	0.4	
CG-05-U64	126.0	135.5	9.5	7.5	21.7	0.6	5.9	
Including	129.5	132.0	2.5	2.0	48.4	1.6	0.6	
CG-05-U67	142.3	148.5	6.2	4.2	54.2	1.8	0.3	
Including	144.5	148.5	4.0	2.7	80.7	2.7	0.4	
CG-05-U68	124.0	130.0	6.0	3.7	108.1	2.9	1.3	0.07
CG-05-U69	175.5	185.0	9.5	2.9	37.0	2.1	0.4	
CG-05-U70	116.0	123.5	7.5	6.8	113.6	4.5	0.2	
CG-05-U71	170.5	180.5	10.0	5.0	78.9	4.2	0.6	
Including	170.5	175.5	5.0	2.5	145.2	7.7	0.7	
CG-05-U72	167.5	174.5	7.0	3.8	190.8	5.4	1.4	
Including	171.0	174.5	3.5	1.9	219.6	8.5	0.5	
CG-05-U73	99.0	126.0	27.0	19.7	60.7	2.0	0.3	
Including	102.0	106.7	4.7	3.4	141.9	2.8	1.0	
CG-05-U74	50.5	54.5	4.0	4.0	104.9	2.1	2.7	
CG-05-U75	155.5	163.5	8.0	5.6	147.7	8.3	0.3	0.2
CG-05-U76	72.5	91.5	19.0	13.7	88.4	2.7	0.8	
Including	84.0	91.0	7.0	5.1	115.1	4.0	0.1	
CG-05-U78	95.0	107.0	12.0	11.2	91.3	3.3	1.7	0.4
CG-05-U79	162.3	165.5	3.2	2.3	86.9	2.1	2.8	0.1
CG-05-U80	198.0	214.5	16.5	7.8	60.6	3.1	0.9	0.1
Including	205.0	214.0	9.5	4.5	83.0	4.6	1.0	0.1
CG-05-U81	107.0	110.8	3.8	2.6	81.1	2.1	0.3	0.1
and	129.3	135.0	5.7	3.9	81.3	2.0	0.1	0.9
CG-05-U82	188.3	197.0	8.7	4.5	80.8	2.9	0.6	0.4
CG-05-U83	175.0	189.0	14.0	6.5	93.0	3.3	0.7	0.1
Including	176.5	182.0	5.5	2.6	159.7	6.7	0.3	0.0
CG-05-U84	147.5	155.8	8.3	5.6	86.5	4.0	2.2	0.4
Including	148.0	150.5	2.5	1.7	185.6	9.5	0.3	0.1
CG-05-U85	176.8	185.0	8.3	3.6	78.2	2.1	1.5	0.1
Including	181.0	185.0	4.0	1.7	110.4	3.4	1.9	0.1
CG-05-U86	187.5	192.0	4.5	1.7	56.3	1.8	0.2	0.1
CG-05-U87	159.0	169.0	10.0	4.5	84.8	2.1	1.9	0.2
Including	162.5	166.5	4.0	1.8	137.3	3.8	2.2	0.4
CG-05-U88	181.5	193.0	11.5	5.4	93.3	2.8	1.6	0.1
Including	184.8	189.0	4.2	2.0	173.6	4.8	1.3	0.2
CG-05-U91	166.0	170.3	4.3	1.5	60.0	2.8	0.5	0.0
CG-05-U93	58.0	70.5	12.5	6.7	116.2	1.1	1.7	0.5
Including	64.0	69.5	5.5	2.9	185.3	1.3	2.4	0.7
CG-05-U94	286	303.5	17.5	9.8	114.7	6	1.1	0.1
Including	291.5	303	11.5	6.5	141.6	7.7	0.6	0.1
CG-05-U95	256.0	261.0	5.0	2.8	73.8	2.7	0.4	0.2
CG-05-U96	284.5	261.0	12.5	6.3	68.6	3.0	1.1	0.1
Including	254.0	257.5	3.5	1.8	128.2	5.9	1.6	0.1

CG-05-U98	270.5	279.3	8.8	3.2	128.8	4.4	2.5	0.6
Including	271.0	274.5	3.5	1.3	196.9	7.4	0.5	0.1
CG-05-U99	204.5	218.5	14.0	9.5	73.7	3.0	0.5	0.1
Including	212.0	216.5	4.5	3.1	136.2	5.5	1.2	0.0
CG-05-U100	233.0	238.0	5.0	2.5	136.9	3.7	0.9	3.2
CG-05-U101	226.5	251.5	25.0	7.9	114.9	4.7	1.0	0.4
Including	232.3	239.0	6.8	2.1	207.0	9.3	1.2	0.4
CG-05-U102	269.5	278.0	8.5	3.0	82.4	2.8	1.2	0.1
CG-05-U103	139.0	149.5	10.5	5.4	245.8	2.8	3.8	9.0
Including	175.3	182.5	7.3	3.7	113.4	4.7	0.3	0.1
CG-05-U104	198.5	202.0	3.5	1.2	111.3	1.8	7.2	2.9
CG-05-U105	154.0	165.0	11.0	4.4	208.8	3.3	3.5	0.2
and	165.0	175.0	10.0	3.9	7.6	0.2	10.0	0.0
CG-05-U106	304.0	314.5	10.5	4.5	106.8	4.5	1.2	0.2
CG-05-U107	123.5	132.8	9.3	7.9	103.7	1.7	1.0	4.7
CG-05-U108	140.0	156.3	16.3	7.1	95.8	3.3	0.3	1.5
Including	147.5	155.5	8.0	3.5	135.5	4.6	0.2	0.0
CG-05-U109	358.0	364.0	6.0	2.1	pending	2.6	1.8	0.0
CG-05-U110	126.0	133.0	7.0	4.6	74.7	2.3	0.7	1.3